

AFS Agenda
August 11, 2017 - subject to change

Day	Time	Event	Session Title	Lead and Corresponding Author	Other Authors in Order
Saturday, September 30, 2017			Omni		
Sat	1:00pm- 5:00pm	Board Meeting	AFS Board of Directors Meeting (Officers and Directors Only)		
Sat	5:00pm-8:00pm	Registration Desk Open	Registration Desk Open		
Sat	6:00pm-8:00 pm	Board Dinner			
Sunday, October 1, 2017			Omni		
Sun	7:00am-5:00pm	Registration Desk Open	Registration Desk Open		
Sun	7:00am - 8:00am	Continental Breakfast	Continental Breakfast		
Sun	8:00am-8:50am	Concurrent Session A			
			Session A1 is CFP® Accredited (1) credit: Subject-Pedagogy		
Sun	8:00am-8:50am	Session A1a	34625 Using a Comprehensive Final Project in Introductory Undergraduate Finance	Philip Stuczynski	Brian Boscaljon, PhD, Richard Hedderick
	8:00am-8:50am	Session A1b	34047 Disassembling the Replacement Analysis in Capital Budgeting: A Teaching Note	Cris de la Torre	Amber Lemmon
Sun	8:00am-8:50am	Session A2a	33772 Financial capability, Literacy, Behavior and distress	Janine K. Scott	
Sun	8:00am-8:50am	Session A2b	34202 Budgeting and Financial capability: A Perspective of Behavioral Hierarchy	JingJian Xiao	Barbara M. O'Neill will present
Sun	8:00am-8:50am	Session A3a	34311 Financial Literacy and Borrowing Decisions	Terrance Martin, Jr.	Philip Gibson, Janine K. Scott
	8:00am-8:50am	Session A3b	34304 Multidimensional Financial Stress: Scale Development and Relationship with Personality Traits	Wookjae Heo	Soo Hyun Cho, Phil Seok Lee
Sun	9:00am-9:50am	Concurrent Session B			
			Session B1 is CFP® Accredited (1) credit: Subject-The Future of the Financial Planning Profession		
Sun	9:00am-9:50am	Session B1a	34277 Financial Planners in the 21st Century: An Investigation into the Skills and Competencies Required in a Digital Age	Jackie Palframan	
	9:00am-9:50am	Session B1b	34308 Why Are There So Few Women in the Financial Services Industry?	Inga Chira	Laura Mattia
Sun	9:00am-9:50am	Session B2a	34257 College Women and Financial Literacy: Assessing the Gender Gap	Deborah Gregory	Casey Moy
Sun	9:00am-9:50am	Session B2b	34264 Advisor Incentives and Perceived Quality of Financial Advice from Clients	Yuanshan Cheng	Philip Gibson

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Sun	9:00am-9:50am	Session B3a	34261 Testing the Associations Among Macroeconomic, Social Support, and Biopsychosocial Variables and Financial Risk Tolerance	John Grable	Stephen Kuzniak
Sun	9:00am-9:50am	Session B3b	34262 Risk Capacity - Misunderstood and Misapplied	Shawn Brayman	
Sun	10:00am-10:30am	Break			
Sun	10:30am-11:20am	Concurrent C Session			
			Session C1 is CFP® Accredited (1) credit: Subject-Estate Planning		
Sun	10:30am-11:20am	Session C1a	33662 Advising Privately Business Owners Industry Specific Selling Factors	Chia-Li Chien	
Sun	10:30am-11:20am	Session C1b	34560 Racial/Ethnic Disparities in High Return Investment Ownership: A Heckman Selection Model	Guangyi Wang	Sherman Davie Hanna
Sun	10:30am-11:20am	Session C2a	34847 The Impact of Shared Decision-Making on Overconfidence: The Financial Planning Challenge and Opportunity	Dee Warmath	Dominik Pehlmaier, Cliff A. Robb
Sun	10:30am-11:20am	Session C2b	34824 Why Are Americans Uncomfortable Spending from their Retirement Portfolio? Evidence from a Survey on Retirement Risk Tolerance	Chris Browning	
Sun	10:30am-11:20am	Session C3b	34651 The Financial Life of a Veterinarian	Sonya Britt-Lutter	Stuart J. Heckman
Sun	10:30am-11:20am	Session C3b	34263 Charitable Behavior: Christian Beliefs that Explain Donor Intentions	Stephen C. Poplaski	
Sun	11:30am-12:20pm	Concurrent D Session			
			Session D1 is CFP® Accredited (1) credit: Subject-Fixed Income		
Sun	11:30am-12:20pm	Session D1a	34063 Investment Strategies and FOMC Rate Decisions	Peter M. Basciano	Jim Grayson, Christopher L. Cain
Sun	11:30am-12:20pm	Session D1b	34288 Bond ETFs and Price Volatility of Underlying Securities	Nikanor Volkov	Anna Agapova
Sun	11:30am-12:20pm	Session D2a			
Sun	11:30am-12:20pm	Session D2b	34829 Measuring the Impact of Dynamic Tax-Loss Harvesting on Portfolio Returns	John Clark	Stephen Riley, Richard Furmanski
Sun	11:30am-12:20pm	Session D3a	33903 The Effects of Risk Aversion on the Life Insurance Ownership of Single-Parent Households	Sarah Youngwon Nam	Serman Davie Hanna
Sun	11:30am-12:20pm	Session D3b	34250 A Dynamic Model of Insurance Markets: Catastrophes, Cycles, and Capacity Constraints	Ning Wang	

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Sun	12:30am-2:20pm	General Session	Luncheon Keynote Presentations Business Meeting	Lauren Schadle: Lauren M. Schadle, CEO of FPA® Shannon Pike: Shannon J. Pike, CFP®, 2016 President of the Financial Planning Association®	
Sun	2:30pm-3:20pm	Concurrent E Session			
			Session E1 is CFP® Accredited (1) credit: Subject-Asset Allocation		
Sun	2:30pm-3:20pm	Session E1a	34294 Do Investors' Subjective Risk Perceptions Influence Their Portfolio Choice? A Household Bargaining Perspective	Xianwu Zhang	Charlene Kalenkoski
Sun	2:30pm-3:20pm	Session E1b	33676 Is Time Segmentation a Superior Investing Strategy for Retirement?	Wade Pfau	
Sun	2:30pm-3:20pm	Session E2a	34057 Variation of Mutual Fund Flow and Return Relationship Among Distribution Channels	Yuanshan Cheng	Tao Guo, Philip Gibson
Sun	2:30pm-3:20pm	Session E2b	34496 The Case against Overlay Fees, Closed Architecture and Actively Managed Funds in Target Date Mutual Fund Offerings	Sandeep Singh	
Sun	2:30pm-3:20pm	Session E3a	34447 The Behavioral Relationship Between Personality Type and Investor Risk Preferences	Stuart Michelson	
Sun	2:30pm-3:20pm	Session E3b	34284 The Value of a Gamma-Efficient Portfolio	David Blanchett	
Sun	3:30pm-4:20pm	Concurrent F Session			
			Session F1 is CFP® Accredited (1) credit: Subject-Defined Contribution Plans		
Sun	3:30pm-4:20pm	Session F1a	34283 Income Portfolios and Liability-Driven Investing	David Blanchett	
Sun	3:30pm-4:20pm	Session F1b	34155 Information Presentation and 401(k) Plan Choices	Charlene Marie Kalenkoski	Eric Cardella, Michael Parent
Sun	3:30pm-4:20pm	Session F2a	34279 Kiwisaver: The First Ten Years	Claire Matthews	
Sun	3:30pm-4:20pm	Session F2b	34282 Who Fires their Financial Planner?	Michelle Kruger	Martha Fulk, John Grable, Kimberly Watkins,
Sun	3:30pm-4:20pm	Session F3a	34291 An Empirical Evaluation of Dynamic vs. Static Withdrawal Strategies: It's a Dynamic Small World After All	Ken Johnston	John Hatem
Sun	3:30pm-4:20pm	Session F3b	34590 Exposure to Commodities - Should you buy the asset or the company?	Jeff Smith	
Sun	5:00-6:30	Poster Session			

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			33664 Will Pro Bono as Continuing Education credits enhance CFP as a profession in extending social contracts?	Chia-Li Chien	
			34163 Charitable Bequest Attitudes among Minorities	Jennifer Lehman	Russell N James, III
			34207 Making Cents out of Early Investments in Human Capital: An Empirical Analysis	Rich Stebbins	Stuart J Heckman
			34255 The change in FX liquidity: funding constraints and global risks as roles of the change.	Phuvadon Wuthisatian	
			34259 Behavioral and Non-Behavioral Factors Affecting Will and Trust Ownership	Zhikun Liu	Russell N James, III
			34260 What Influenced the Decisions of the Households to Seek Financial Planning Services While Recovering from the Great Recession	Aman Sunder	Lance Palmer, Joseph W. Goetz, Swarn Chatterjee, Lini Zhang
			34296 Are Separately Managed Accounts Efficient Investments? A comparison study with ETFs	Xianwu Zhang	Tao Guo, Yuanshan Cheng,, Harold Evensky
			34297 Household Risk Preferences and Homeownership Decisions	Vincent Le	
			34768 Trade-Off Theory and Household Capital Structure	David Allen Ammerman	
			34776 Examining Personality Characteristics of the Financially Resilient	Derek Tharp	Martin Seay
			34825 Survival Factors of Start-ups	Jennifer Brodmann	Noura Metawa, Tarun Mukherjee
			34846 The influence of social capital in financial planning businesses	Jackie Palframan	
			34865 Incarceration, Labor Markets, and Firm Performance	Makeen Huda	Jennifer Brodmann, M. Kabir Hassan
Sun	6:00pm-8:00 pm	AFS / FPA Reception			
Monday, October 2, 2017			Conference Center		
Mon			Light Continental Breakfast		
Mon	9:00-10:15	FPA Joint Opening General Session	General Session: Phillip Fulmer, College Football Hall of Fame Coach		
Mon	10:15-10:45	Break	Break		
Mon	10:45-11:45	Concurrent Session G			
Mon	10:45-11:45	Session G1a	34298 Relevance between Utility Theory and Measured Risk Tolerance: Empirical Utilization of G&L Scale	Wookjae Heo	John Grable, Abed Rabbani
Mon	10:45-11:45	Session G1b	34305 Risk Profiling and the Development of Asset Allocation Recommendations	Michelle Kruger	Amy Hubble, John Grable, Shawn Brayman
Mon	10:45-11:45	Session G2a	34772 Market Volatility and Financial Satisfaction: The Role of Financial Self-Efficacy Beliefs	Patrick Payne	Sarah Asebedo
Mon	10:45-11:45	Session B2b	34398 How do Social Security Rules Affect an Individual's Decision to Remarry?	Cagla Yildirim	Charlene Kalenkoski

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Mon	10:45-11:45	Session G3a	34821 Spending Discomfort and the Contradictory Incentive to Save	Chris Browning	Zunaira Khalid
Mon	10:45-11:45	Session G3b	34309 Why do Most Working Households Not List Saving for Retirement as an Important Goal? The Role of Financial Planner	Kyoung Tae Kim	Tae-Young Pak
Mon	10:45-11:45	Session G4a	34889 Performance of SRI Funds: An Examination	Nandita Das	Bernadette Ruf, Swarn Chatterjee, Aman Sunder
Mon	10:45-11:45	Session G4b	34312 Does Momentum Behave like Stock Market?	Phuvadon Wuthisatian	Hasib Ahmed
Mon	11:45-1:30	Exhibit Hall / Lunch Hall remains open through 7:30 pm	Exhibit Hall Grand Opening and Lunch		
Mon	1:30-2:30	Concurrent Session H			
Mon	1:30-2:30	Session H1a	34864 Analysis of the Survivor Benefit Plan: Considerations and Options for US Veterans	Brian C. Payne	Thomas C O'Malley, Jr., William W. Jennings, Jeffrey C Merrell,
Mon	1:30-2:30	Session H1b	34863 Effect of Military Service on Gen X Retirement Income Expectations: Results from the 2013 Survey of Consumer Finances	Dalisha Herring	Deanna L. Sharpe
Mon	1:30-2:30	Session H2a	35174 The Effect of Advanced Age and Equity Values on Risk Preferences	Michael Guillemette	David Blanchett, Michael Finke
Mon	1:30-2:30	Session H2b	34867 The Psychology of Portfolio Withdrawal Rates	Sarah Asebedo	Chris Browning
Mon	1:30-2:30	Session H3a	34661 Exploring the Association Between Inheritance and the Retirement Expectation	Shinae Choi	Kyoung Tae Kim
Mon	1:30-2:30	Session H3b	34306 Is There a Need for Emergency Funds?	V. Sivarama Krishnan	Julie A. Cumbie will present
Mon	1:30-2:30	Session H4a	35173 Capacity Constraints, Fund Flows and Hedge Fund Alpha: Emerging Market Evidence	Mui Kuen Yuen	
Mon	1:30-2:30	Session H4b	34868 Financial Inclusion and Economic Development in OIC Member Countries	Shadiya Hossain	Hasib Ahmed, M. Kabir Hassan
Mon	2:30-3:00	Break	FPA		
Mon	3:00-4:00	Concurrent Sessions I			
Mon	3:00-4:00	Session I1a	34886 Business Ownership and Entity Selection: A Human Capital Approach	Derek Potter	Stuart J Heckman
Mon	3:00-4:00	Session I1b	35165 Programmed Financial Literacy Testing - A System for Mitigating Cognitive Decline-Induced Financial Decision Quality Erosion?	Jeff Camarda	
Mon	3:00-4:00	Session I2a	34676 Retirement Income Literacy: The Key To Unlocking Sustainable Retirement Planning for Americans?	Jamie Hopkins	
Mon	3:00-4:00	Session I2b	34591 The Economic Impact of Pre-retirement Health Issues	Kimberly Turner	

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Mon	3:00-4:00	Session I3a	34689 How Much Should Students Borrow for College?	Rusty Yerkes	Jennings Marshall, Cynthia Frownfelter Lohrke
Mon	3:00-4:00	Sessoion I3b	34613 The Financial Obligations Burden of U.S. Renter and Owner Households after the Great Recession	Congrong Ouyang	Sherman D. Hanna
Mon	3:00-4:00	Session I4a	34034 A Look at How Subjective Perceptions of Financial Wellness Compare to Objective Measures for Older Americans	Jacob A. Tenney	Charlene Kalenkoski
Mon	3:00-4:00	Session I4b	34203 Inflation and Asset Performance: 1970-2016	Craig L. Israelsen	
Mon	4:00-4:30	Break	FPA		
Mon	4:30-5:30	Concurrent Sessions J			
Mon	4:30-5:30	Session J1a	34033 Factors Associated with Fragile Families' Emergency Fund	Abed G. Rabbani	Zheyang Yao
Mon	4:30-5:30	Session J1b	34552 Equity Allocation Decisions During the Great Recession	Chris Browning	Benjamin F. Cummings, Jacob A Tenney
Mon	4:30-5:30	Session J2a	34314 Changes in Household Normal Income	Sherman Davie Hanna	Kyoung Tae Kim, Eunice Jiyhyun Hong
Mon	4:30-5:30	Sessoion J2b	34879 Are Financial Advisors Subject to the Delay and Magnitude Effects Evident in the Intertemporal Choices of Novice Financial Decision Makers?	Kenneth Ryack	
Mon	4:30-5:30	Session J3a	34849 Racial/ethnic Variations in the Association Between Comorbid Health Conditions and Bequests Expectation and Estate Planning Among Older Adults	Shinae Choi	
Mon	4:30-5:30	Session J3b	34310 Financial Satisfaction and the Big Five: A State-Level Analysis	Derek Tharp	Martin Seay
Mon	4:30-5:30	Session J4a	34273 A Comparison Study of Bucket Strategies – A Case Study	Tao Guo	Yuanshan Cheng
Mon	4:30-5:30	Session J4b	34614 Time Preference Measurement in the Survey of Consumer Finances	Phil Zepp	Stuart Heckman order of speakers changed.
Mon	5:30-7:30	Opening Reception	FPA		
Mon	6:00-7:00	Roundtables	FPA		